

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 419
Minutes of Meeting of Board of Directors

August 10, 2026

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 419 (the "District") met in regular session, open to the public, on August 10, 2026, at 1300 Post Oak Boulevard, Suite 2500, Houston, Harris County, Texas 77056, in accordance with the duly posted notice of meeting, and the roll was called of the duly constituted members of said Board, as follows:

Doug Woodall, President
Dennis Vallianos, Vice President
Samuel Goodspeed, Secretary
Robert G. Thomas, Assistant Secretary
Carissa Fabian, Assistant Secretary

and all of said persons were present, with the exception of Director Fabian, thus constituting a quorum.

Also present were Ryan Derong of BGE, Inc. ("BGE"); Denise Oppenheimer of Municipal Accounts & Consulting, L.P. ("MA&C"); Dona Washington of Wheeler & Associates, Inc. ("Wheeler"); Mike Scott of Si Environmental, LLC ("Si Environmental"); Jenna Craig and Terri Ruesch of Touchstone District Services, LLC ("Touchstone"); Barbara Nussa of Republic Services, Inc. ("Republic"); Brian Gates of Howard Hughes Holdings, Inc., on behalf of Bridgeland Development, LP (the "Developer"); Jay Anderson of 5 ("5"); and Kendall M. Dicke and Peyton McKelvey of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before it.

PUBLIC COMMENTS

The Board considered public comments. There being no public comments offered, the Board continued to the next item of business.

APPROVAL OF MINUTES

The Board considered the approval of the draft minutes of its meetings held on June 8, 2026, and July 13, 2026. Following review and discussion, it was moved by Director Goodspeed, seconded by Director Vallianos and unanimously carried, that the minutes of the June 8, 2026, and July 13, 2026, Board meetings be approved, as written.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Thompson presented to and reviewed with the Board the Tax Assessor-Collector

Monthly Report for the month of July 2026, a copy of which is attached hereto as **Exhibit A**, including the disbursements presented for approval. Following discussion, it was moved by Director Goodspeed, seconded by Director Vallianos and unanimously carried, that the Tax Assessor-Collector Monthly Report be approved, as presented, and the disbursements listed therein be approved for payment.

FINANCIAL ADVISOR'S 2026 TAX RATE RECOMMENDATION

The Board deferred its consideration of the Financial Advisor's recommendation concerning the District's 2026 tax rate after noting that the Harris Central Appraisal District had not yet released the District's certified values.

DELINQUENT TAX COLLECTIONS REPORT

Mr. Dicke presented to and reviewed with the Board the Delinquent Tax Collections Report received from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., delinquent tax collections attorney for the District, a copy of which is attached hereto as **Exhibit B**. Mr. Dicke noted that no action was required by the Board in connection with the Delinquent Tax Collections Report.

BOOKKEEPER'S REPORT

Ms. Oppenheimer presented to and reviewed with the Board the Bookkeeper's Report dated August 10, 2026, a copy of which is attached hereto as **Exhibit C**, including the disbursements presented for approval and the cash flow forecast for the District's operating account. Following discussion, it was moved by Director Goodspeed, seconded by Director Vallianos and unanimously carried, that the Bookkeeper's Report be approved, as presented, and the disbursements listed therein be approved for payment, with the exception of check no. 9085, which was voided.

PROPOSALS FROM ENERGY CONSULTANTS FOR ELECTRICITY BROKERAGE SERVICES

The Board next considered the status of proposals from energy consultants for electricity brokerage services. In connection therewith, Director Goodspeed recommended that the Board proceed with engaging 5 as the District's energy services provider. Following discussion, it was moved by Director Goodspeed, seconded by Director Woodall and unanimously carried, that SPH be authorized to request a contract from 5 for review and consideration at next month's meeting.

OPERATIONS REPORT

Mr. Scott presented to and reviewed with the Board the Operations Report dated August 10, 2026, a copy of which is attached hereto as **Exhibit D**. During such review, Director Goodspeed requested that the format of the Operations Report be modified going forward to separately identify residential usage and commercial usage going forward. Following discussion, it was moved by Director Woodall, seconded by Director Vallianos and unanimously carried, that the Operations Report be approved, as presented, and that Si Environmental be authorized to

proceed with enforcement of the District's Rate Order in accordance therewith.

Mr. Dicke then presented to and reviewed with the Board the email update which was recently distributed to the Board Presidents of the Participant Districts by Municipal District Services, LLC, operator for Harris County Municipal Utility District No. 418 ("No. 418"), regarding the status of the Master Facilities' operations. A copy of such email update is attached hereto as **Exhibit E**. Following discussion, it was noted that no action was required by the Board in connection with this matter.

GARBAGE AND RECYCLING COLLECTION SERVICES

Ms. Nussa next provided the Board with a general update regarding the District's garbage and recycling collections. In connection therewith, Ms. Nussa advised that the QR code stickers for the in-use residential garbage and recycling carts will be provided to Si Environmental for placement. Following discussion, it was noted that no action was required of the Board at this time.

ENGINEER'S REPORT

Mr. Derong presented to and reviewed with the Board the Engineer's Report dated August 10, 2026, a copy of which is attached hereto as **Exhibit F**.

Mr. Derong next presented to and reviewed with the Board an aerial image from the traffic study which was recently conducted at the intersection of North Bridgeland Lake Parkway and House Hahl Road, a copy of which is included in **Exhibit F**. In connection therewith, Mr. Derong advised the Board that the construction costs associated with the addition of a traffic signal at such intersection is estimated to total approximately \$545,000. Director Vallianos suggested that the District submit an application to the Harris County Precinct 3 Commissioner for fifty-percent (50%) funding of the traffic improvements.

Following discussion, it was moved by Director Vallianos, seconded by Director Goodspeed and unanimously carried, that (i) the Engineer's Report be approved, as presented, and (ii) BGE be authorized to file an application with the Harris County Precinct 3 Commissioner for the funding of the traffic improvements project, as hereinabove discussed.

STATUS OF PROPOSED ISSUANCE OF THE DISTRICT'S \$5,425,000 UNLIMITED TAX PARK BONDS, SERIES 2026, AND THE DISTRICT'S \$5,250,000 UNLIMITED TAX BONDS, SERIES 2026 (COLLECTIVELY, THE "SERIES 2026 BONDS")

The Board next considered the status of the proposed issuance of the District's Series 2026 Bonds. In connection therewith, Mr. Dicke advised the Board that the Bond Application Report ("BAR") for the Series 2026 Bonds was filed on July 2, 2026, and was declared administratively completed on July 6, 2026. No action was required by the Board in connection with this matter at this time.

Mr. Anderson exited the meeting at this time.

BRIDGELAND WATER AGENCY (THE "AGENCY")

The Board next considered the status of matters related to the Agency. In connection therewith, Director Goodspeed provided the Board with a brief update on Agency matters, including the status of the Agency's scheduling of the 2026 hazardous waste collection and electronics recycling event, which has been tentatively scheduled for October 24, 2026.

Director Goodspeed next requested that the Board consider authorizing a request to the Agency for the District's receipt of the detailed Harris County Constable, Precinct 5 Beat Activity Reports each month. Director Goodspeed expressed the need for equal access to the information provided in the detailed Beat Activity Reports to ensure transparency amongst the Agency's Trustees. Following discussion, the Board concurred to decline Director Goodspeed's request at this time. Director Vallianos voiced his opinion that none of the Trustees or Participant Districts should have access to any sensitive and/or confidential information provided in the Beat Activity Reports.

WEBSITE UPDATES

Ms. Craig next presented to and reviewed with the Board a Monthly Communications Report dated August 10, 2026, as prepared by Touchstone, a copy of which is attached hereto as **Exhibit G**. In connection therewith, Ms. Craig advised the Board of a request received from a high school in Bridgeland for the District's sponsorship of an upcoming 'Casino Night' event. Following discussion, the Board concurred to decline such request at this time. It was noted that no action was required by the Board in connection with the Monthly Communications Report.

DEVELOPER'S REPORT

Mr. Gates presented to and reviewed with the Board the home inventory report through July 2026, as prepared by the Developer, a copy of which is attached hereto as **Exhibit H**. It was noted that no action was required by the Board in connection with this matter.

Director Goodspeed requested that the Board consider authorizing SPH to send a letter on the District's behalf to Bridgeland Council, Inc., expressing the Board's concerns with the lack of communications and/or notice provided when hosting events in the Bridgeland community. In that regard, Mr. Dicke suggested that the Board defer any action on this matter until additional information is received regarding the recent events held in the community. Following discussion, the Board concurred to reconsider the matter at a future meeting.

MATTERS RELATIVE TO BRIDGELAND COUNCIL, INC. ("COUNCIL") AND/OR LAKELAND VILLAGE HOMEOWNER'S ASSOCIATION (THE "ASSOCIATION")

The Board noted that it had nothing new to discuss at this time with respect to the status of matters relative to Council and/or the Association.

SITE PLAN FOR 5-ACRE ADMINISTRATIVE FACILITY SITE

Director Goodspeed next updated the Board as to the status of the 5-acre administrative facility site. In connection therewith, Director Goodspeed suggested that the Board take action to decline any future payment(s) from Harris County Municipal Utility District No. 489 ("No. 489") with respect to the site, and expressed concern about the continuation of the District's partnership with No. 489. Mr. Dicke suggested that the Board could instead place any funds paid to the District by No. 489 with respect to the site in a separate escrow account until further discussion on the issue can be had. Following discussion, the Board concurred that any future payments received from No. 489 be placed in an escrow account until further notice.

CYBERSECURITY AND ARTIFICIAL INTELLIGENCE TRAINING REQUIREMENTS

Mr. Dicke reminded the Board that each director is required to complete cybersecurity training prior to August 31 each year. The Board noted that Directors Vallianos, Fabian, Goodspeed and Thomas has completed a certified cybersecurity training program for the 2026 compliance year.

5TH YEAR ARBITRAGE REBATE CALCULATIONS FOR THE DISTRICT'S \$2,265,000 UNLIMITED TAX PARK REFUNDING BONDS, SERIES 2021

Mr. Dicke next presented to and reviewed with the Board the 5th Year Arbitrage Rebate Calculations for the District's \$2,265,000 Unlimited Tax Park Refunding Bonds, Series 2021, a copy of which is attached hereto as **Exhibit I**. Following discussion, it was noted that no action was required by the Board in connection with the Report presented, and nothing is owed to the Internal Revenue Service at this time.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Dicke noted that he had nothing further of a legal nature to discuss, which had not already been discussed.

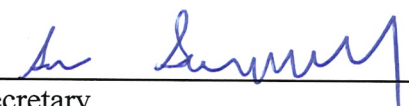
MATTERS FOR PLACEMENT ON FUTURE AGENDAS

The Board considered items for placement on future agendas. In connection therewith, Director Goodspeed expressed the need to develop an artificial intelligence and social media policy for the District, and requested that an item for such topic be placed on the agenda for next month's meeting.

ADJOURNMENT

There being no further business to come before the Board, on motion made by Director Woodall, seconded by Director Vallianos and unanimously carried, the meeting was adjourned.




Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 419

LIST OF ATTACHMENTS TO MINUTES

August 10, 2026

Exhibit A –	Tax Assessor-Collector's Report
Exhibit B –	Delinquent Tax Report
Exhibit C –	Bookkeeper's Report
Exhibit D –	Operations Report
Exhibit E –	Master Facilities Update
Exhibit F –	Engineer's Report
Exhibit G –	Monthly Communications Report
Exhibit H –	Home Inventory Report
Exhibit I –	5 th Year Arbitrage Rebate Calculations for the District's \$2,265,000 Unlimited Tax Park Refunding Bonds, Series 2021