

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 419
Minutes of Meeting of Board of Directors

June 8, 2026

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 419 (the "District") met in regular session, open to the public, on June 8, 2026, at 1300 Post Oak Boulevard, Suite 2500, Houston, Harris County, Texas 77056, in accordance with the duly posted notice of meeting, and the roll was called of the duly constituted members of said Board, as follows:

Doug Woodall, President
Dennis Vallianos, Vice President
Samuel Goodspeed, Secretary
Robert G. Thomas, Assistant Secretary
Carissa Fabian, Assistant Secretary

and all of said persons were present, with the exception of Director Woodall, thus constituting a quorum.

Also present were Ryan Derong of BGE, Inc. ("BGE"); Denise Oppenheimer of Municipal Accounts & Consulting, L.P. ("MA&C"); Dona Washington of Wheeler & Associates, Inc. ("Wheeler"); Mike Scott of Si Environmental, LLC ("Si Environmental"); Jenna Craig of Touchstone District Services, LLC ("Touchstone"); Barbara Nussa of Republic Services, Inc. ("Republic"); Paulina Baker of Howard Hughes Holdings, Inc., on behalf of Bridgeland Development, LP (the "Developer"); Kathryn Foss of Municipal Information Services, LLC, on behalf of EVO; Megan Harlan of Able Power Management ("APM"); Bryan Gaige of Energy Edge Consulting, LLC ("Energy Edge"); Bryson Goodspeed, son of Director Goodspeed; and Mitchell G. Page and Peyton McKelvey of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before it.

PUBLIC COMMENTS

The Board considered public comments. There being no public comments offered, the Board continued to the next item of business.

APPROVAL OF MINUTES

The Board considered the approval of the draft minutes of its meeting held on May 11, 2026. Following review and discussion, it was moved by Director Goodspeed, seconded by Director Vallianos and unanimously carried, that the minutes of the May 11, 2026, Board meeting be approved, as written.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Washington presented to and reviewed with the Board the Tax Assessor-Collector Monthly Report for the month of May 2026, a copy of which is attached hereto as **Exhibit A**, including the disbursements presented for approval. Following discussion, it was moved by Director Vallianos, seconded by Director Goodspeed and unanimously carried, that the Tax Assessor-Collector Monthly Report be approved, as presented, and the disbursements listed therein be approved for payment.

DELINQUENT TAX COLLECTIONS REPORT

The Board deferred consideration of a Delinquent Tax Collections Report, as it was noted that none was received, nor due at this time from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., delinquent tax collections attorney for the District.

BOOKKEEPER'S REPORT

Ms. Oppenheimer presented to and reviewed with the Board the Bookkeeper's Report dated June 8, 2026, a copy of which is attached hereto as **Exhibit B**, including the disbursements presented for approval and the cash flow forecast for the District's operating account. Following discussion, it was moved by Director Goodspeed, seconded by Director Vallianos and unanimously carried, that the Bookkeeper's Report be approved, as presented, and the disbursements listed therein be approved for payment, with (i) the addition of check no. 9041, payable to Director Goodspeed, in the amount of \$447.27, (ii) the addition of check no. 9042, payable to Houston Motorsports, in the amount of \$194.52, and (iii) the exception of check no. 9003, which was voided.

10-YEAR FINANCIAL OPERATING STRATEGY

Ms. Foss presented to and reviewed with the Board a 10-Year Financial Operating Strategy prepared by EVO, a copy of which is attached hereto as **Exhibit C**, and discussed the detailed analysis report contained therein. In connection therewith, the Board also discussed the feasibility of constructing an administrative building on the District's 5-acre site in the future. Following discussion, it was noted that no action was required of the Board in connection with this matter.

PROPOSALS FROM ENERGY CONSULTANTS FOR ELECTRICITY BROKERAGE SERVICES

The Board next considered proposals from energy consultants for electricity brokerage services. In connection therewith, Ms. Harlan gave a presentation to the Board regarding the services offered by APM. Following discussion of the presentation, Director Vallianos moved to approve a Letter of Authorization for APM to request the District's energy usage, and authorize the President or Vice President to execute same on behalf of the Board and the District. Director Fabian seconded said motion, which carried unanimously.

Mr. Gaige next gave a presentation to the Board regarding the services offered by Energy

Edge. Following discussion of the presentation, Director Vallianos moved to approve a Letter of Authorization for Energy Edge to request the District's energy usage, and authorize the President or Vice President to execute same on behalf of the Board and the District. Director Fabian seconded said motion, which carried unanimously.

Ms. Harlan and Mr. Gaige exited the meeting at this time.

OPERATIONS REPORT

Mr. Scott presented to and reviewed with the Board the Operations Report dated June 8, 2026, a copy of which is attached hereto as **Exhibit D**. Following discussion, it was moved by Director Vallianos, seconded by Director Fabian and unanimously carried, that the Operations Report be approved, as presented, and that Si Environmental be authorized to proceed with enforcement of the District's Rate Order in accordance therewith.

A discussion ensued regarding repair and/or replacement, as appropriate, of the fences surrounding the District's lift stations. In connection therewith, Director Vallianos expressed an interest in coordinating with Harris County Water Control and Improvement District No. 157 regarding said repairs. It was noted that no action was required of the Board at this time in connection with same.

GARBAGE AND RECYCLING COLLECTION SERVICES

Ms. Nussa next provided the Board with a general update regarding the District's garbage and recycling collections. In connection therewith, she discussed the QR code stickers for the resident garbage and recycling carts. She noted that Republic will place said stickers on new customers' garbage and recycling carts and that Si Environmental will engage a contractor to handle the placement of stickers on the carts for existing customers. After discussion, Director Vallianos moved to authorize Si Environmental to engage a contractor to place said stickers on existing customers' garbage and recycling carts. Director Goodspeed seconded said motion, which carried unanimously.

A discussion ensued regarding the possible need for additional dumpsters to be placed throughout the District during emergency situations. Following discussion on the matter, Director Vallianos moved to designate Directors Goodspeed and Vallianos to authorize placement of such receptacles in the event of an emergency. Director Goodspeed seconded said motion, which carried unanimously.

ENGINEER'S REPORT

Mr. Derong presented to and reviewed with the Board the Engineer's Report dated June 8, 2026, a copy of which is attached hereto as **Exhibit E**, including the pay application listed therein. In connection therewith, Mr. Derong presented to and reviewed with the Board a proposal for the Lift Station No. 2 Rehabilitation project, a copy of which is included with **Exhibit E**. Mr. Derong also presented to and reviewed with the Board a summary of the District's bridges as of June 2026, a copy of which is included with **Exhibit E**. Following discussion, it was moved by Director

Vallianos, seconded by Director Goodspeed and unanimously carried, that the Engineer's Report and the action items listed therein be approved and authorized, as applicable, including the design and advertisement of bids for the Lift Station No. 2 Rehabilitation project. The Board deferred any action relating to the District's bridges at this time.

A discussion next ensued regarding the prior installation of the District's Godwin Pump at Lift Station No. 4. In connection therewith, Mr. Derong reminded the Board that HAHN Equipment Co., Inc. ("HAHN"), the contractor responsible for said installation, failed to complete the required elevation of the Godwin Pump in accordance with the terms of the contract for such work. He advised that after making several requests to HAHN to return to the Lift Station No. 4 site and complete the elevation of the Godwin Pump pursuant to the terms of the contract, HAHN has failed to resolve the issue. Following discussion, it was moved by Director Vallianos, seconded by Director Thomas and unanimously carried, that Si Environmental be authorized to proceed with making the necessary repairs to the Godwin Pump in the event that HAHN does not respond and address the matter by June 12, 2026.

CRITICAL LOAD STATUS

Mr. Page advised the Board that Section 13.1396 of the Texas Water Code, as amended, requires the District to update its information identifying the location and description of facilities that have qualified for critical load status and its information regarding emergency contacts (a) annually to each electric utility that provides transmission and distribution service to the District and each retail electric provider that sells power to the District, and (b) immediately upon any change in the information to the above entities, as well as to the office of emergency management of Harris County, the Public Utility Commission of Texas, and the division of emergency management of the governor. Mr. Derong advised that BGE would provide the annual update and, if required, any changes to the information to the appropriate entities. After discussion on the matter, Director Vallianos moved that BGE be authorized to make such annual filings on behalf of the District. Director Goodspeed seconded the motion, which unanimously carried.

STATUS OF PROPOSED ISSUANCE OF THE DISTRICT'S \$5,425,000 UNLIMITED TAX PARK BONDS, SERIES 2026, AND THE DISTRICT'S \$5,250,000 UNLIMITED TAX BONDS, SERIES 2026 (COLLECTIVELY, THE "SERIES 2026 BONDS")

The Board next considered the status of the proposed issuance of the District's Series 2026 Bonds. In connection therewith, Mr. Page advised the Board that the Bond Application Report ("BAR") for the Series 2026 Bonds is currently in preparation by BGE. No action was required by the Board in connection with this matter at this time.

RESOLUTION REQUESTING ESTIMATE OF VALUE

The Board next considered approval of a Resolution Requesting the Appraisal District for an Estimate of Value as of July 1, 2026, a copy of which is attached hereto as **Exhibit F**, as requested by the District's financial advisor. After discussion, Director Vallianos moved to approve the Resolution Requesting the Appraisal District for an Estimate of Value as of July 1, 2026. Director Fabian seconded said motion, which unanimously carried.

BRIDGELAND WATER AGENCY (THE "AGENCY")

The Board next considered the status of matters related to the Agency. In connection therewith, Director Goodspeed provided the Board with a brief update on Agency matters, including the status of the Agency's scheduling of the 2026 hazardous waste collection and electronics recycling event, which has been tentatively scheduled for October 24, 2026. Director Goodspeed additionally advised the Board that the planning of the educational safety event for resident children regarding micromobility devices in Bridgeland is in progress.

Ms. McKelvey exited the meeting at this time. Sabrina Ernst of SPH entered the meeting at this time.

WEBSITE UPDATES

Ms. Craig next presented to and reviewed with the Board a Monthly Communications Report dated June 8, 2026, as prepared by Touchstone, a copy of which is attached hereto as **Exhibit G**. Following review and discussion, it was noted that no action was required by the Board in connection with the Monthly Communications Report.

DEVELOPER'S REPORT

Ms. Baker presented to and reviewed with the Board the home inventory report through May 2026, as prepared by the Developer, a copy of which is attached hereto as **Exhibit H**. It was noted that no action was required by the Board in connection with this matter.

MATTERS RELATIVE TO BRIDGELAND COUNCIL, INC. ("COUNCIL") AND/OR LAKELAND VILLAGE HOMEOWNER'S ASSOCIATION (THE "ASSOCIATION")

The Board next considered the status of various matters relative to Council and/or the Association. In connection therewith, Mr. Page reminded the Board that the Council's annual invoice for recreational facilities maintenance in the amount of \$130,000, was presented to the Board last month. Following discussion, Director Vallianos moved to approve Council's annual invoice, and to request that a representative from Council attend the District's July or August meeting. Director Goodspeed seconded said motion, which carried unanimously.

Ms. Nussa, Ms. Washington and Ms. Foss exited the meeting during the above discussion.

SITE PLAN FOR 5-ACRE ADMINISTRATIVE FACILITY SITE

Director Goodspeed next updated the Board as to the proposed Concept Site Plan for the District's 5-acre administrative facility site. In connection therewith, he noted that Harris County Municipal Utility District No. 489 ("MUD 489") is likely not in a position to contribute funds towards the development of the site, but that he and Director Vallianos will discuss the matter further with the President of MUD 489.

AUTHORIZE COMPLETION, EXECUTION AND FILING WITH THE SECRETARY OF STATE OF A VOTING SYSTEM ANNUAL FILING FORM

The Board considered authorizing the completion, execution and filing with the Secretary of State of a Voting System Annual Filing Form relative to District elections. Mr. Page advised that pursuant to the Texas Election Code, each political subdivision in the State of Texas is required to complete and file said Form with the Secretary of State's office. After discussion, Director Vallianos moved that SPH be authorized to complete and execute the Voting System Annual Filing Form and to file same with the Secretary of State's Office on behalf of the Board and the District. Director Goodspeed seconded said motion, which carried unanimously.

RECORDS DESTRUCTION REQUEST

Mr. Page advised the Board that the District's Records Retention Schedules adopted in connection with its Records Management Program require that certain records of the District be retained only for specific periods of time based on the type of record. As an example, he explained that notes taken during meetings which are used to prepare the official minutes of Board meetings are to be retained for ninety days after approval of such minutes by the Board. He next presented a request from the District's Records Management Officer for approval to destroy certain records (which will not be scanned in and stored electronically) in accordance with the District's Records Retention Schedules. A copy of the subject request is attached hereto as **Exhibit I** (the "Request"). After discussion on the matter, Director Goodspeed moved that SPH be authorized to destroy the records described in the Request. Director Vallianos seconded said motion, which unanimously carried.

CYBERSECURITY AND ARTIFICIAL INTELLIGENCE TRAINING REQUIREMENTS

Mr. Page reminded the Board that each director is required to complete cybersecurity training prior to August 31 each year.

ARBITRAGE REBATE CALCULATIONS AS TO THE DISTRICT'S \$20,585,000 UNLIMITED TAX REFUNDING BONDS, SERIES 2016 (THE "SERIES 2016 BONDS") AND \$4,230,000 UNLIMITED TAX REFUNDING BONDS, SERIES 2017 (THE "SERIES 2017 BONDS")

Mr. Page next presented to and reviewed with the 10th Year Arbitrage Rebate Report for the District's Series 2016 Bonds, and the Interim Arbitrage Rebate Report for the District's Series 2017 Bonds, as prepared by Arbitrage Compliance Specialists, Inc. Copies of said reports are attached hereto as **Exhibit J**. Mr. Page noted that no action was required by the Board in connection with the Reports presented, and no payments are due to the IRS at this time.

AMENDMENT TO ENGAGEMENT LETTER FOR YIELD RESTRICTION AND REBATE CALCULATION ANALYSIS

Mr. Page next presented to and reviewed with the Board an Amendment to Engagement Letter for Yield Restriction and Rebate Calculation Analysis (the "Amendment") between the

District and Municipal Risk Management Group, L.L.C. ("MRMG"), a copy of which is attached hereto as **Exhibit K**. In connection therewith, Mr. Page advised the Board that the proposed fee for MRMG's preparation of the Annual Maintenance Report will increase from \$400 to \$500, and that the proposed fee for additional bonds sold by the District will increase from \$500 to \$600. Following discussion, it was moved by Director Vallianos, seconded by Director Fabian and unanimously carried, that (i) the Amendment be approved, and the Vice President be authorized to execute same on behalf of the Board and the District, and (ii) SPH be authorized to acknowledge the Texas Ethics Commission ("TEC") Form 1295 submitted by MRMG in connection therewith.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Page reported as to the stand-by letter of representation requested by the Board in the event a conflict arises between the District and Harris County Municipal Utility District No. 418, as it relates to the Master Facilities Contract, that would require SPH to recuse itself from representation. Mr. Page reported that he spoke to a representative of Allen Boone Humphries Robinson LLP, who indicated that they will represent the District in the event that a conflict arises.

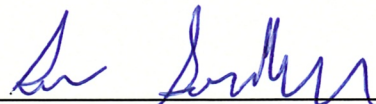
MATTERS FOR PLACEMENT ON FUTURE AGENDAS

The Board considered items for placement on future agendas and noted that no items, other than routine or ongoing matters, were requested.

ADJOURNMENT

There being no further business to come before the Board, on motion made by Director Vallianos, seconded by Director Goodspeed and unanimously carried, the meeting was adjourned.




Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 419

LIST OF ATTACHMENTS TO MINUTES

June 8, 2026

Exhibit A –	Tax Assessor-Collector's Report
Exhibit B –	Bookkeeper's Report
Exhibit C –	10-Year Financial Operating Strategy
Exhibit D –	Operations Report
Exhibit E –	Engineer's Report
Exhibit F –	Resolution Requesting the Appraisal District for an Estimate of Value
Exhibit G –	Monthly Communications Report
Exhibit H –	Home Inventory Report
Exhibit I –	Records Destruction Request
Exhibit J –	Arbitrage Rebate Reports
Exhibit K –	Amended and Restated Agreement for Yield Restriction and Rebate Calculation with MRMG